

August 02nd, 2020

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

Sub: Corrigendum to the earlier disclosure of material impact of COVID-19 Pandemic-Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 dated July 30, 2020

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 the Company had disclosed the material impact of Covid-19 Pandemic under Regulation 30 of SEBI (LODR), 2020 ON July 30, 2020

The Attached corrigendum is issued to give disclosure on amended **Annexure A** with additional details pursuant to the regulations 30 of the SEBI (LODR), 2015.

We request you to take note of the above on your record and oblige.

Thanking You.

Yours faithfully,
For **MT Educare Limited**



Ravindra Mishra
Company Secretary

Encl.: As above



Annexure A

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC:

Pursuant to the SEBI Circular SEBI/HO/CFD/CMDI /CIR/P/2020/84 dated May 20, 2020 material impact of CoVID-19 pandemic are as follows: -

Sr. No.	Particulars	Disclosures
1	Impact of the COVID-19 pandemic on the business	<p>The outbreak of Coronavirus (COVID-19) pandemic globally and in India has caused significant disruption of the supply chain and consequent slowdown of economic activity. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non- essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Businesses for most of the companies have had a severe negative impact all over the world including adverse impact on businesses in India resulting into a massive slowdown in the economy. In the present situation, it is difficult to ascertain the overall impact of the outbreak.</p> <p>Largely we are catering to our students through our brick & mortar conventional coaching model. In addition, as an integral part our students can take round the clock support from our state of the art app – Robomate+ a very comprehensive Learning Mgmt. system, which covers the entire eco-system of learning, teaching, monitoring & engaging with the student community. It provides conceptual video lectures mapped to course curriculum practice tests, notes & online tests. It also provides students a mechanism to resolve their doubts by raising query to their teachers through the app & as such Robomate + played a very critical role in hand holding our students during this critical pandemic phase since lockdown. However, the sudden lockdown due to COVID -19 & the impact it caused into the school education cycle (our Target group of customers) has completely disrupted our conventional coaching operations & significantly affected our business as well during this period, which almost got standstill during this lockdown &</p>

		<p>created new set of challenges for us.</p> <p>However, in addition of Robomate+ playing a critical role in handholding our students, our teachers could also simultaneously switch over & started conducting live classes over Zoom & Microsoft team apps, which is being conducted regularly since April onwards, which also created an opportunity to enroll students from different geographies as well beyond the conventional catchment area earlier. However, the prevailing confusion in school education, other economic impact of pandemic on our customer group, delay in declaration of Academic year 2019-20 results by the Boards etc. etc. has affected our business, which seems like shifted is also a possibility and hence we do also foresee to cover up the same in the time to come but its very difficult to predict as of now & assess its impact.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>In compliance of Government lockdown direction to prevent and contain the spread of Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we will work in line with government policies.</p> <p>We are operating in line with government guidelines and are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19.</p> <p>Our HR department is playing very proactive role by constantly communicating with all our permanent and on-contract employees and monitoring their health.</p>
3	Schedule if any, for restarting the operations	<p>As per government directives and current circumstances, company had already resumed work in our corporate Office with Partial staff w.e.f. from June8, 2020 in line with the Govt. Guidelines. Services to our existing students in the conventional mode got interrupted during all the phases of COVID-19, as we deliver our classes through Brick and Mortar.</p> <p>Since April 2020, more than 350+ teaching staff is using the online/web version through secured Zoom and Microsoft team Application catering to our students.</p>
4	Step taken to ensure smooth functioning of operations.	<p>The Company has taken a series of pro-active and preventive measures to ensure the safety and health of its employees and a safe workplace for them, with appropriate social distancing norms and</p>

		<p>high standards of hygiene.</p> <p>The Company has also taken various prescribed steps such as sanitizing the premises on regular basis, hand sanitization of visitors at the entry gate, enforcing wearing of mask.</p>
5	Estimation of the future impact of CoVID-19 on its operations.	<p>It is very early & difficult to assess the future impact of COVID-19 with reasonable certainty as of now. The future impact of COVID-19 on operations is unknown, however; the Company intends to adopt more digital technologies for ensuring that work doesn't impact in case of any future possible lockdowns. The Company is also considering to incorporate more digital mediums to conduct meetings and follow the norms of social distancing, a key essential in this fight.</p>
6	Details of impact of COVID-19 on listed entity's:	
6.1	Capital and financial resources	<p>The Company's capital reserves' and banking facilities are intact. It is very early & too difficult to assess the future impact of COVID-19 with reasonable certainty.</p>
6.2	Profitability	<p>In view of lockdown, the profitability during 1st quarter (April-June 2020) got significantly impacted. Though we do hope the business situation should gradually normalize during the current financial year & we do hope to recover if the normalcy prevails early .</p>
6.3	Liquidity Position	<p>We have taken several measures wherever & whatever extent possible to conserve the cash through different cost control measures so that it can be utilised efficiently for future activities.</p>
6.4	Ability to service debt and other financing arrangements	<p>The Company has availed the option available for moratorium of payment of interest as well as repayment of principle instalment.</p>
6.5	Assets	<p>The Company has reduced / delayed majority of its capital expenditure plans, baring marginal replacement cost. As explained above, recoverability of its receivables are stretched but not significantly impacted.</p>
6.6	Internal financial reporting and control	<p>As the Company has robust internal control system in place, there was no material impact.</p>
6.7	Supply Chain	<p>Though the company faced challenges in its supply chain management during the lockdown period, we are sincerely working to streamline the operation of supply chain post upliftment of lockdown.</p>
6.8	Demand for its products/services	<p>The company follows conventional model of Brick</p>

		and Mortar to deliver its services to students. On account of strict protocols for educational centres, we were not able to run our centres in Q1FY21 which impacted our operations & business alike all others in the space. However, conduction of online lectures by our teachers & the sustained online support from our app Robomate+ is playing a critical role in retaining our customers & we are simultaneously also hopeful to cover up past gap caused due to delay in results /disruption in school education cycle & working hard to regain the business if the normalcy prevails soon in near future & restriction to open the centres are lifted.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There are no such significant agreements/contracts which will have material impact on our business.

