

MTEL / 2019-20/019

June 12, 2019

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code : 534312	Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MTEDUCARE
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Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to Regulation 23(9) of the Listing Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the revised disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019 i.e. October 1, 2018 to March 31, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,
For MT Educare Limited


Mandar Chavan
Company Secretary



MT Educare Limited
Consolidated Related Party Disclosures for the half year ended 31 March, 2019

(A) Names of related parties and description of relationship as identified and certified by the Company:

Description of relationship	Names of related parties
Holding Company	Zee Learn Limited
Subsidiary companies	Chitale's Personalised Learning Private Limited MT Education Services Private Limited Lakshya Forum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited) Sri Gayatri Educational Services Private Limited Robomate Edutech Private Limited Letpaper Technologies Private Limited Labh Ventures India Private Limited (wef 1 September 2018)
Key Management Personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director)(Refer note 1) Dr. Chhaya Shastri (Non Independent, Non Executive Director) (till 05 June 2018) Mr. Naarayanan Iyer (Non Independent, Non Executive Director) (till 05 June 2018) Ms. Drushti Desai (Independent, Non Executive Director) (till 05 June 2018) Mr. Yatin Samant (Independent, Non Executive Director) (till 05 June 2018) Mr. Uday Lajmi (Independent, Non Executive Director) (till 05 June 2018) Mr. Himanshu Mody (Non Executive Chairman) (from 05 June 2018) Mr. Ajey Kumar (Executive Director) (from 05 June 2018) Dr. Manish Agarwal (Non Executive Independent Director) (from 05 June 2018) Dr. Sangeeta Pandit (Non Executive Independent Director) (from 05 June 2018) Mr. Debshankar Mukhopadhyay (Executive Director) (from 09 August 2018) Mr. Sandesh Naik (Chief Financial Officer - from 30 November 2017) Mr. Mandar Chavan (Company Secretary - from 9 August 2018)
Enterprises in which KMP can exercise significant influence	Mahesh Tutorials Chembur Mahesh Tutorials Mulund
Other related parties	Diligent Media Corporation Limited

(B) Details of transactions with related party in the ordinary course of business for the period 01 October, 2018 to 31 March, 2019:

₹ in lakhs

Particulars	01 October, 2018 to 31 March, 2019
Transactions entered during the year:	
KMP Remuneration (Refer note 2)	107.12
Sitting fees paid to Non Executive Directors	
Dr. Sangeeta Pandit	0.50
Dr. Manish Agarwal	0.50
	1.00
Professional Fees Expenses	
Zee Learn Limited	63.95
	63.95
Advertising expenses	
Diligent Media Corporation Limited	3.17
	3.17
Rent expense	
Mahesh Tutorials Chembur	50.39
Mahesh Tutorials Mulund	14.87
Mr. Mahesh Shetty	6.26
	71.52
Outstanding at the end of the year:	
Sitting fees paid to Non Executive Directors	
Ms. Drushti Desai	1.30
	1.30
Deposit for Premises	
Mahesh Tutorials Chembur	29.76
Mahesh Tutorials Mulund	11.28
Mr. Mahesh Shetty	7.47
	48.51
Rent Payable	
Mahesh Tutorials Chembur	9.07
Mahesh Tutorials Mulund	2.68
Mr. Mahesh Shetty	6.76
	18.51
KMP Remuneration Payable	13.23
Professional Fee Payable	
Zee Learn Limited	69.07
	69.07



Advertising expenses payable	
Diligent Media Corporation Limited	0.21
	0.21

Notes:

Mr. Mahesh Shetty ceased to be Chairman and Managing Director of the Company w.e.f. 05 June 2018 but continued as
¹ Director. Further he was designated as the Executive Director of the Company as the Whole-time Director w.e.f. 09 August 2018.

² The amount does not include amount in respect of post employment benefits (i.e gratuity and leave encashment) as the same is not determinable.

