

Statement of Standalone Results for the quarter ended September 30, 2012

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended Sept. 30, 2012	Quarter Ended June 30, 2012	Half Year Ended Sept. 30, 2012	Half Year Ended Sept. 30, 2011	Year Ended March 31, 2012
		<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
1	Fees	4,420.42	3,470.19	7,890.61	6,927.92	12,491.11
	Operating income	93.40	147.25	240.65	114.52	341.09
	Revenue from operations (Net)	4,513.82	3,617.44	8,131.26	7,042.44	12,832.20
2	Expenses					
	Purchase of Stock-in-trade	25.48	-	25.48	-	
	Change in inventories of stock in trade	(25.48)	-	(25.48)	-	
	Direct Expenses	2,034.52	2,100.95	4,135.47	3,542.66	6,756.15
	Employee Benefits	570.90	523.34	1,094.24	874.20	1,760.71
	Other Expenses	622.80	565.46	1,188.26	1,018.42	1,934.05
	Depreciation and amortisation expense	171.96	208.39	380.35	363.40	763.81
	Total	3,400.18	3,398.14	6,798.32	5,798.68	11,214.72
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,113.64	219.30	1,332.94	1,243.76	1,617.48
4	Other income	136.48	139.36	275.84	186.77	404.49
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	1,250.12	358.66	1,608.78	1,430.53	2,021.97
6	Finance costs	-	-	-	4.79	4.79
7	Profit From Operations before Exceptional Items (5-6)	1,250.12	358.66	1,608.78	1,425.74	2,017.18
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,250.12	358.66	1,608.78	1,425.74	2,017.18
10	Tax expense:					
	Current Tax	368.57	115.00	483.57	469.00	736.85
	Deferred Tax	(26.62)	(8.90)	(35.52)	(18.72)	(96.40)
11	Profit / (Loss) from ordinary activities after tax (9-10)	908.17	252.56	1,160.73	975.46	1,376.73
12	Extraordinary items	-	-	-	-	-
13	Profit / (Loss) after tax (11 + 12)	908.17	252.56	1,160.73	975.46	1,376.73
	Prior Period Items	-	-	-	-	0.01
	Profit / (Loss) for Appropriation (13 + 14)	908.17	252.56	1,160.73	975.46	1,376.74
14	Paid up Equity Share Capital	3,954.79	3,954.79	3,954.79	3,517.29	3,517.29
15	Reserves & Surplus	6,038.40	5,589.57	6,038.40	2,173.63	2,264.09
16	Earnings per share (of ₹10 each):					
	(a) Basic	2.28	0.66	2.94	2.80	3.93
	(b) Diluted	2.26	0.66	2.92	2.78	3.91
	Earnings per share (excluding extraordinary items) (of ₹10 each):					
	(a) Basic	2.28	0.66	2.94	2.80	3.93
	(b) Diluted	2.26	0.66	2.92	2.78	3.91

Statement of Consolidated Results for the quarter ended September 30, 2012

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended Sept. 30, 2012	Quarter Ended June 30, 2012	Half Year Ended Sept. 30, 2012	Half Year Ended Sept. 30, 2011	Year Ended March 31, 2012
		<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
1	Fees	4,491.21	3,552.54	8,043.75	7,064.78	12,715.34
	Operating income	102.88	138.19	241.07	114.84	342.01
	Revenue from operations (Net)	4,594.09	3,690.73	8,284.82	7,179.62	13,057.35
2	Expenses					
	Purchase of Stock-in-trade	25.48	-	25.48	-	-
	Change in inventories of stock in trade	(25.48)	-	(25.48)	-	-
	Direct Expenses	2,082.98	2,145.07	4,228.05	3,638.96	6,977.15
	Employee Benefits	585.39	538.78	1,124.17	905.29	1,798.68
	Other Expenses	634.11	574.07	1,208.18	1,042.01	1,973.31
	Depreciation and amortisation expense	177.98	214.08	392.06	371.59	781.63
	Total	3,480.46	3,472.00	6,952.46	5,957.85	11,530.77
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,113.63	218.73	1,332.36	1,221.77	1,526.58
4	Other income	132.19	135.19	267.38	184.35	398.93
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	1,245.82	353.92	1,599.74	1,406.12	1,925.51
6	Finance costs	-	-	-	4.79	4.79
7	Profit From Operations before Exceptional Items (5-6)	1,245.82	353.92	1,599.74	1,401.33	1,920.72
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,245.82	353.92	1,599.74	1,401.33	1,920.72
10	Tax expense:					
	Current Tax	368.57	115.00	483.57	469.00	736.85
	Deferred Tax	(26.62)	(8.90)	(35.52)	(22.43)	(100.12)
11	Profit / (Loss) from ordinary activities after tax (9-10)	903.87	247.82	1,151.69	954.76	1,283.99
12	Extraordinary items	-	-	-	-	-
13	Profit / (Loss) after tax (11 + 12)	903.87	247.82	1,151.69	954.76	1,283.99
	Prior Period Items	-	-	-	-	0.01
	Minority Interest	0.41	0.15	0.56	(7.43)	(39.19)
	Profit / (Loss) for Appropriation (13 + 14)	903.46	247.67	1,151.13	962.19	1,323.19
14	Paid up Equity Share Capital	3,954.79	3,954.79	3,954.79	3,517.29	3,517.29
15	Reserves & Surplus	5,958.93	5,515.13	5,958.93	2,144.61	2,194.55
16	Earnings per share (of ₹10 each):					
	(a) Basic	2.28	0.65	2.93	2.76	3.78
	(b) Diluted	2.27	0.64	2.91	2.74	3.76
	Earnings per share (excluding extraordinary items) (of ₹10 each):					
	(a) Basic	2.28	0.65	2.93	2.76	3.78
	(b) Diluted	2.27	0.64	2.91	2.74	3.76



Sr. No.	Particulars	Quarter Ended Sept. 30, 2012	Quarter Ended June 30, 2012	Half Year Ended Sept. 30, 2012	Half Year Ended Sept. 30, 2011	Year Ended March 31, 2012
A.	<u>PARTICULARS OF SHAREHOLDING</u>					
1	Public Shareholding					
	Number of Shares	22,590,987	22,590,987	22,590,987	18,215,987	18,215,987
	Percentage of Shareholding	57.12%	57.12%	57.12%	51.79%	51.79%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of Shares	16,956,885	16,956,885	16,956,885	16,956,885	1,69,56,885
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.88%	42.88%	42.88%	48.21%	48.21%

Sr. No.	Particulars	Quarter Ended Sept. 30, 2012
B.	<u>INVESTOR COMPLAINTS</u>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Resolved during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 2, 2012.
- Financial Results for the Quarter ended September 30, 2011 have not been published since the same were not subjected to limited review by the Statutory Auditors.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- The Board of Directors of the Company has recommended an interim dividend of 10% i.e. ₹ 1 per equity share of face value of ₹ 10 each.
- Previous period / year figures have been regrouped / reclassified wherever necessary.

6. Utilization of IPO Proceeds (₹ in lakhs):

Amount received from IPO (A)	3,500.00
Deployment of Funds Received from IPO:	
Financing cost of construction of PUC Campus in Karnataka	1,247.61
Establishing New Coaching Centres	162.20
Issue Expenses	353.10
General Corporate Purposes	9.29
Total Deployment of Funds till September 30, 2012 (B)	1,772.20
Balance Amount to be Utilized lying in bank accounts or invested in liquid mutual funds (A-B)	1,727.80
Interim Deployment of Unutilized Funds:	
(i) Invested in units of FMP's or Liquid Mutual Funds	1,711.50
(ii) Lying in Bank Accounts	16.30

7. The statement of assets and liabilities is as under:

Particulars	Standalone		Consolidated	
	As at Sept. 30, 2012	As at March 31, 2012	As at Sept. 30, 2012	As at March 31, 2012
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3,954.79	3,517.29	3,954.79	3,517.29
(b) Reserves and surplus	6,038.40	2,264.09	5,958.93	2,194.55
(c) Money received against share warrants	-	-	-	-
	9,993.19	5,781.38	9,913.72	5,711.84
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	7.24	6.35
4 Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	557.34	533.02	557.34	533.01
(d) Long-term provisions	60.89	67.86	66.61	72.50
	618.23	600.88	623.95	605.51
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	266.39	107.59	268.82	112.32
(c) Other current liabilities	4,751.27	5,096.34	4,817.10	5,162.92
(d) Short-term provisions	1,479.39	1,382.03	1,493.34	1,382.22
	6,497.05	6,585.96	6,579.26	6,657.46
TOTAL (1+2+3+4+5)	17,108.47	12,968.22	17,124.17	12,981.16
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	3,132.15	2,839.36	3,144.27	2,841.72
(ii) Intangible assets	214.34	178.29	254.96	226.98
(iii) Capital work-in-progress	2,423.64	1,535.72	2,448.08	1,535.72
(iv) Intangible assets under development	113.85	101.84	113.85	101.84
(v) Fixed assets held for sale	-	-	-	-
(b) Non-current investments	451.50	451.50	330.31	330.31
(c) Deferred tax assets (net)	444.60	409.09	444.60	409.09
(d) Long-term loans and advances	1,992.81	1,385.96	2,002.19	1,389.36
(e) Other non-current assets	31.26	20.94	3.92	2.54
(f) Goodwill on Consolidation	-	-	64.96	64.96
	8,804.15	6,922.70	8,807.14	6,902.52
2 Current assets				
(a) Current investments	3,846.30	1,028.17	3,887.96	1,068.34
(b) Inventories	25.48	-	25.48	-
(c) Trade receivables	816.75	662.94	775.36	644.80
(d) Cash and cash equivalents	2,723.60	1,757.09	2,729.46	1,762.26
(e) Short-term loans and advances	883.67	2,593.63	888.62	2,599.55
(f) Other current assets	8.52	3.69	10.15	3.69
	8,304.32	6,045.52	8,317.03	6,078.64
TOTAL (1+2)	17,108.47	12,968.22	17,124.17	12,981.16



8. The result of the Postal Ballot approving the sale and transfer of the company's undertaking comprising of 'Global Champs' i.e. pre-school division to Tree House Education & Accessories Ltd. was declared by the Chairman. However, As per Accounting Standard 24, the sale of Global Champs division will not be defined as 'Discounting Operations' since the division does not represent major line of company's business operations. The gain on sale of Global Champs will be accounted for in the third quarter of this financial year.

9. MT Educare Ltd. has ventured into the business of sale of educational content for Std. IX and Std. X on physical digital media i.e. CDs. The CDs in stock as on September 30, 2012 have been shown under the head 'Inventories'

For MT Educare Limited

Place: Mumbai
Date: November 2, 2012

Mahesh R. Shetty
Chairman & Managing Director