



# MT Educare Limited

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## Statement of Consolidated Financial Results for the quarter ended June 30, 2014

(₹ in lakhs, except EPS Data)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended June 30, 2014 <i>Unaudited</i>	Quarter Ended March 31, 2014 <i>Unaudited</i>	Quarter Ended June 30, 2013 <i>Unaudited</i>	Year Ended March 31, 2014 <i>Audited</i>
1	Fees	5,055.09	3,510.42	4,587.53	19,009.42
	Operating income	374.06	846.98	199.37	1,170.85
	<b>Revenue from operations (Net)</b>	<b>5,429.15</b>	<b>4,357.40</b>	<b>4,786.90</b>	<b>20,180.27</b>
2	<b>Expenses</b>				
	Purchase of Stock-in-trade	4.07	24.92	-	40.21
	Change in inventories of stock in trade	2.14	(5.35)	-	(0.96)
	Direct Expenses	2,853.41	2,147.62	2,661.51	9,954.77
	Employee Benefits	648.15	778.67	658.91	2,855.76
	Other Expenses	1,116.10	588.33	845.44	3,095.66
	Depreciation and amortisation expense (Refer note 5)	(210.60)	333.97	275.91	1,283.62
	<b>Total</b>	<b>4,413.27</b>	<b>3,868.16</b>	<b>4,441.77</b>	<b>17,229.06</b>
3	<b>Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1,015.88</b>	<b>489.24</b>	<b>345.13</b>	<b>2,951.21</b>
4	Other income	125.01	23.02	100.60	238.77
5	<b>Profit From Operations before Finance Costs and Exceptional Items (3+4)</b>	<b>1,140.89</b>	<b>512.26</b>	<b>445.73</b>	<b>3,189.98</b>
6	Finance costs	82.64	0.40	0.28	0.75
7	<b>Profit From Operations before Exceptional Items (5-6)</b>	<b>1,058.25</b>	<b>511.86</b>	<b>445.45</b>	<b>3,189.23</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>1,058.25</b>	<b>511.86</b>	<b>445.45</b>	<b>3,189.23</b>
10	Tax expense:				
	Current Tax	309.20	206.36	144.19	1,169.08
	Deferred Tax	22.41	12.86	(1.89)	(55.54)
11	<b>Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>726.64</b>	<b>292.64</b>	<b>303.15</b>	<b>2,075.69</b>
12	Extraordinary items	-	-	-	-
13	<b>Profit / (Loss) after tax (11 + 12)</b>	<b>726.64</b>	<b>292.64</b>	<b>303.15</b>	<b>2,075.69</b>
14	<b>Prior Period Items</b>	-	-	-	-
15	Minority Interest	(37.77)	(9.37)	1.57	(27.59)
	<b>Profit / (Loss) for Appropriation (13 + 14-15)</b>	<b>764.41</b>	<b>302.01</b>	<b>301.58</b>	<b>2,103.28</b>
16	<b>Paid up Equity Share Capital</b>	<b>3,979.41</b>	<b>3,978.22</b>	<b>3,978.22</b>	<b>3,978.22</b>
17	<b>Reserves &amp; Surplus</b>	<b>7,652.91</b>	<b>7,217.52</b>	<b>6,461.18</b>	<b>7,217.52</b>
18	<b>Earnings per share (of ₹10 each):</b>				
	(a) Basic	1.92	0.76	0.76	5.29
	(b) Diluted	1.92	0.76	0.76	5.29
	<b>Earnings per share (excluding extraordinary items) (of ₹10 each):</b>				
	(a) Basic	1.92	0.76	0.76	5.29
	(b) Diluted	1.92	0.76	0.76	5.29
Sr. No.	Particulars	Quarter Ended June 30, 2014	Quarter Ended March 31, 2014	Quarter Ended June 30, 2013	Year Ended March 31, 2014
A.	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	Number of Shares	21,757,337	21,745,384	22,020,802	21,745,384
	Percentage of Shareholding	54.67%	54.66%	55.35%	54.66%
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	4,132,000	4,132,000	4,132,000	4,132,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.91%	22.91%	23.26%	22.91%
	- Percentage of shares (as a % of the total share capital of the company)	10.38%	10.39%	10.39%	10.39%
	b) Non-encumbered				
	- Number of Shares	13,904,803	13,904,803	13,629,385	13,904,803
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.09%	77.09%	76.74%	77.09%
	- Percentage of shares (as a % of the total share capital of the company)	34.94%	34.95%	34.26%	34.95%
B.	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			1	
	Resolved during the quarter			1	
	Remaining unresolved at the end of the quarter			NIL	

### Notes:

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 06, 2014.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- Utilization of IPO Proceeds (₹ in lakhs):

Amount received from IPO (A)	3,500.00
Deployment of Funds Received from IPO:	
Financing cost of construction of PUC Campus in Karnataka	2,000.00
Establishing New Coaching Centres	307.07
Issue Expenses	353.10
General Corporate Purposes	839.83
<b>Total Deployment of Funds till June 30, 2014 (B)</b>	<b>3,500.00</b>
<b>Balance Amount to be Utilized (A-B)</b>	<b>0.00</b>

- During the quarter ended June 30, 2014, the company has reassessed the useful lives of the fixed assets in line with useful lives mentioned in Schedule II to the Companies Act, 2013 except for air-conditioners and computer hardware where the management believes the revised useful life of these assets correctly reflect the periods over which the assets are expected to be used. The Company has also reviewed the depreciation policy and effective April 01, 2014, all fixed assets will be depreciated using the Straight Line method from the Written Down Value method used earlier. The impact of change of useful lives of fixed assets and change of depreciation policy on the consolidated depreciation expense for the quarter ended June 30, 2014 is ₹ 566.64 lakhs (₹ 388.47 lakhs on net of tax basis). For assets that have completed their revised useful life as on April 01, 2014, the net written down value of ₹ 329.02 lakhs has been adjusted in the General Reserve as per provisions of Companies Act 2013.
- Standalone Information:

Particulars	Quarter Ended June 30, 2014	Quarter Ended March 31, 2014	Quarter Ended June 30, 2013	Year Ended March 31, 2014
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Revenue (including other income)	4,872.71	4,002.43	4,398.24	18,542.63
Profit Before Tax	1,018.96	556.09	448.90	3,312.11
Profit After Tax	701.06	337.17	306.60	2,199.36

For MT Educare Limited  
sd/-  
Mr. Mahesh R. Shetty  
Chairman & Managing Director

Place : Mumbai  
Date : August 06, 2014

Size: 16 x 38