

BY E-MAIL

Ref. No. 06032017-1

March 6, 2017

BSE Limited
P.J. Towers,
Dalal Street
Mumbai, 400001

National Stock Exchange
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East)
Mumbai , 400051

Kind Attn: Sr. General Manager
DCS – Listing Department

Kind Attn: Head-Listing

Dear Sirs,

Sub: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of MT Educare Limited, at its meeting held on March 6, 2017, have approved entering into a confidentiality, exclusivity and standstill agreement to evaluate a potential strategic collaboration by way of a scheme of arrangement or any other suitable structure between MT Educare Limited and Nspira Management Services Private Limited. The agreement provides for a mutually agreed exclusivity period for due diligence and discussions between MT Educare Limited and Nspira Management Services Private Limited in relation to the proposed transaction. Current discussions are at preliminary stage. The proposed arrangement or structure shall be subject to due diligence, agreement on appropriate transaction structure, board, shareholder, regulatory, NCLT and any other third party approvals, as may be applicable. MT Educare Limited will make necessary disclosures to the stock exchanges as and when required in accordance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to kindly take note of the above and arrange to bring this to the notice of all concerned.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For MT Educare Limited



Mahesh Shetty
CMD

