



9MFY17 Revenue of Rs. 235 Crs. With PAT of Rs. 14.8 Crs.

Mumbai, February 14, 2017: MT Educare Limited (MTEL), a leading Technology based education service provider in India, announced its unaudited consolidated financial results for the quarter and nine months ended 31st December, 2016.

MTEL reported a Consolidated Revenue of Rs. 235.0 crores for 9M FY 16-17 as compared to Rs. 228.4 crores in the corresponding period last year.

During the year the company invested for the marketing of Robomate+ with TVC's running across television channels.

Commenting on the performance for 9M FY 2016-17, Mr. Mahesh Shetty, Chairman and Managing Director, MT Educare Limited said, "Post the launch of Robomate+ App (on iOS and Android platform), in June 2016, Robomate+ is gaining acceptability in the market and we have crossed over 1 million+ App downloads till date.

We are focusing on Robomate+ to bring scalability to our business. This quarter we have incurred the expense of Rs. 11.5 crores for Marketing and Promotion activities for Robomate+. We launched the TVC with our Brand ambassador, Mr. Amitabh Bachchan to promote Robomate+."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 275+ coaching centres spread across 178 locations in these states, with a faculty strength of over 1,300 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

For further information please contact:

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