



Over 1 Million downloads of Robomate+ App

H1 FY17 Revenue of Rs. 171.4 Crs. a growth of 9% with steady PAT of Rs. 19.3 Crs.

Mumbai, November 11, 2016: MT Educare Limited (MTEL), a leading Technology based education service provider in India, announced its unaudited consolidated financial results for the second quarter and half year ended 30th September, 2016.

MTEL reported a Consolidated Revenue of Rs. 171.4 crores for H1 FY 16-17 as compared to Rs. 157.8 crores in the corresponding period last year, a growth of 8.7%. Consolidated Profits for H1 FY 16-17 stood at Rs. 19.2 crores as compared to Rs. 19.4 crores in the corresponding period last year.

Commenting on the performance for H1 FY 2016-17, Mr. Mahesh Shetty, Chairman and Managing Director, MT Educare Limited said, "It gives us immense pleasure to share that post our launch of our Robomate+ App (on iOS and Android platform), in June 2016, we have crossed over 1 million downloads in less than 6 months. Robomate+ has started to gain good traction, with increasing demand from students and Top Educational Institutions.

Our performance for the year till date are in line with our expectation. The results of our initiatives will continue to reflect in our overall performance. "

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 275+ coaching centres spread across 160+ locations in these states, with a faculty strength of over 1,300 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

For further information please contact:

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