



MT EDUCARE LTD.

R. O. : 220, 2nd Flr., "FLYING COLORS", Pandit Din Dayal Upadhyay Marg,

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Ref: MTEL/QC/2018/045

October 15, 2018

Dear Sir/ Madam,

The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Symbol: MTEDUCARE

Sub: Press Release for Q2 FY19 / H1 FY 19(Standalone and Consolidated)

With reference to our earlier announcement regarding the outcome of the Board meeting held on October 15, 2018, regarding the Un-audited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year of the Financial Year 2018-19 ended on September 30, 2018, we are enclosing herewith the press release for Q2 FY19 / H1 FY 19.

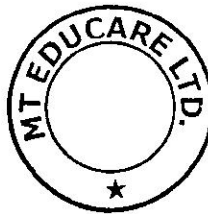
This is for your information and records.

Thanking you.

Yours faithfully,

For MT Educare Limited

Mandar Chavan
Company Secretary





Mumbai, October 15, 2018:

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India and a subsidiary of Zee Learn Ltd., announced its unaudited consolidated financial results for the quarter ended 30th September, 2018.

MTEL in Q2 FY19 reported Consolidated Operating Revenues at Rs.5816 Lakhs. After recording positive EBITDA of Rs. 739 Lakhs (10.5% EBITDA Margin) and Profit after Tax of Rs. 87 Lakhs in Q1 FY19, Company at its consolidated level in this quarter has posted EBITDA of Rs.827.49 Lakhs (14.2% EBITDA Margin) which is 12% growth on previous quarter's EBITDA. Profit Before Tax stood at Rs.255 Lakhs growth of 892% over last quarter and Profit after Tax stood at Rs 115.26 Lakhs for this quarter which is 32.72% growth on previous quarter's Profit After Tax. Company reported Consolidated Operating Revenues at Rs.12856 Lakhs, EBITDA of Rs.1566 Lakhs, PBT of Rs.280 Lakhs and PAT of Rs.202 Lakhs for half year ended on 30th September 2018.

Mr. Mahesh Shetty, Whole Time Director, said, "We have seen Improvement in our EBITDA Margin in Q2 FY 19 and steady growth in EBITDA as well, vis a vis previous quarter. Cost Optimization and Operational efficiencies brought in, have just started showing good results and we expect that we will be able to see more such improvement in forthcoming quarters. We are confident that the business will further to grow and improve its margins substantially, once we start action all the synergies on ground between Zee Learn and the company.

The Company has repaid its borrowings to the extent of Rs. 6436 Lacs as on date and will further reduce it by substantial level during remaining part of FY19. This will further improve the profitability of the company in this year.

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for Engineering, NEET for Medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 250+ coaching centres spread across 135+ locations in these states, with a faculty strength of over 1,100 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

For further information please contact:

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