



MT Educare Limited

Regd. Office: 220, 2nd Floor, "FLYING COLORS" Pandit Din Dayal Upadhyay Marg, L.B.S Cross Road, Mulund (West), Mumbai 400080

Statement of Consolidated Results for the quarter and year ended March 31, 2013

(₹ in lakhs, except EPS Data)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Unaudited	31.03.2012 Audited
1	Fees	3,309.47	3,696.08	15,049.30	12,715.34
	Operating income	202.77	234.99	678.83	342.01
	Revenue from operations (Net)	3,512.24	3,931.07	15,728.13	13,057.35
2	Expenses				
	Purchase of Stock-in-trade	101.94	-	127.42	-
	Change in inventories of stock in trade	21.09	-	(4.39)	-
	Direct Expenses	1,839.49	1,967.61	8,035.15	6,977.15
	Employee Benefits	510.04	570.47	2,204.68	1,790.82
	Other Expenses	630.95	593.40	2,432.53	1,978.99
	Depreciation and amortisation expense	245.54	221.75	859.35	781.63
	Total	3,349.05	3,353.23	13,654.74	11,528.59
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	163.18	577.84	2,073.39	1,528.76
4	Other income	80.77	116.99	465.13	396.75
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	243.95	694.83	2,538.52	1,925.51
6	Finance costs	-	-	-	4.79
7	Profit From Operations before Exceptional Items (5-6)	243.95	694.83	2,538.52	1,920.72
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	243.95	694.83	2,538.52	1,920.72
10	Tax expense:				
	Current Tax	47.60	226.55	757.72	736.85
	Deferred Tax	37.30	(2.56)	(0.78)	(100.12)
11	Profit / (Loss) from ordinary activities after tax (9-10)	159.05	470.84	1,781.58	1,283.99
12	Extraordinary items	-	-	-	-
13	Profit / (Loss) after tax (11 + 12)	159.05	470.84	1,781.58	1,283.99
14	Prior Period Items	-	-	-	0.01
15	Minority Interest	(8.51)	(15.14)	(23.09)	(39.19)
	Profit / (Loss) for Appropriation (13 + 14 - 15)	167.56	485.98	1,804.67	1,323.19
16	Paid up Equity Share Capital	3,954.79	3,954.79	3,954.79	3,517.29
17	Reserves & Surplus	6,159.60	6,449.75	6,159.60	2,194.55
18	Earnings per share (of ₹10 each):				
	(a) Basic	0.42	1.23	4.58	3.78
	(b) Diluted	0.42	1.23	4.55	3.76
	Earnings per share (excluding extraordinary items) (of ₹ 10 each):				
	(a) Basic	0.42	1.23	4.58	3.78
	(b) Diluted	0.42	1.23	4.55	3.76

A. PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Unaudited	31.03.2012 Audited
1	Public Shareholding				
	Number of Shares	22,590,987	22,590,987	22,590,987	1,82,15,987
	Percentage of Shareholding	57.12%	57.12%	57.12%	51.79%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered				
	- Number of Shares	16,956,885	16,956,885	16,956,885	1,69,56,885
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.88%	42.88%	42.88%	48.21%

Sr. No.	Particulars	Quarter Ended March 31, 2013			
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Resolved during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes:

- The Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2013.
- Financial Results for the Quarter ended March 31, 2012 have not been published since the same were not subjected to limited review by the Statutory Auditors.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- Utilization of IPO Proceeds (₹ in lakhs):

Amount received from IPO (A)	3,500.00
Deployment of Funds Received from IPO:	
Financing cost of construction of PUC Campus in Karnataka	2,000.00
Establishing New Coaching Centres	206.63
Issue Expenses	353.10
General Corporate Purposes	646.90
Total Deployment of Funds till March 31, 2013 (B)	3,206.63
Balance Amount to be Utilized lying in bank accounts or invested in liquid mutual funds (A-B)	293.37

- The Board of Directors of the Company has declared a second interim dividend of 10% i.e. ₹ 1 per equity share of face value of ₹ 10 each.

- Standalone Information:

Particulars	Quarter Ended		Year Ended	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
Revenue (including other income)	3,471.56	4,017.76	15,896.41	13,236.69
Profit Before Tax	245.78	730.82	2,585.38	2,017.18
Profit After Tax	168.33	506.83	1,835.89	1,376.73

- The statement of assets and liabilities is as under:

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3,954.79	3,517.29	3,954.79	3,517.29
	(b) Reserves and surplus	6,260.69	2,264.09	6,159.60	2,194.55
	(c) Money received against share warrants	-	-	-	-
	Total	10,215.48	5,781.38	10,114.39	5,711.84
2	Share application money pending allotment	-	-	2.00	-
3	Minority Interest	-	-	(16.31)	6.35
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	0.60	-
	(c) Other long-term liabilities	839.61	533.02	839.61	533.01
	(d) Long-term provisions	54.57	67.86	57.51	72.50
	Total	894.18	600.88	897.72	605.51
5	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	201.41	107.59	203.48	112.32
	(c) Other current liabilities	4,754.31	5,096.34	4,902.10	5,162.92
	(d) Short-term provisions	1,658.40	1,382.03	1,669.16	1,382.22
	Total	6,614.12	6,585.96	6,774.74	6,657.46
	TOTAL (1+2+3+4+5)	17,723.78	12,968.22	17,772.54	12,981.16
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	6,279.27	2,839.36	6,295.28	2,841.72
	(ii) Intangible assets	318.01	178.29	356.27	226.98
	(iii) Capital work-in-progress	1,096.99	1,535.72	1,096.99	1,535.72
	(iv) Intangible assets under development	123.03	101.84	123.03	101.84
	(v) Fixed assets held for sale	-	-	-	-
	(vi) Goodwill on Consolidation	-	-	64.96	64.96
	(b) Non-current investments	657.40	451.50	205.31	330.31
	(c) Deferred tax assets (net)	410.47	409.09	410.47	409.09
	(d) Long-term loans and advances	3,068.42	1,385.96	3,020.13	1,389.36
	(e) Other non-current assets	45.45	20.94	9.22	2.54
	Total	11,999.04	6,922.70	11,581.66	6,902.52
2	Current assets				
	(a) Current investments	1,196.16	1,028.17	1,531.25	1,068.34
	(b) Inventories	4.39	-	4.39	-
	(c) Trade receivables	976.27	662.94	1,001.86	644.80
	(d) Cash and cash equivalents	2,324.34	1,757.09	2,419.78	1,762.26
	(e) Short-term loans and advances	1,210.78	2,593.63	1,220.06	2,599.55
	(f) Other current assets	12.80	3.69	13.54	3.69
	Total	5,724.74	6,045.52	6,190.88	6,078.64
	TOTAL (1+2)	17,723.78	12,968.22	17,772.54	12,981.16

For MT Educare Limited

Mahesh R. Shetty
Chairman & Managing Director

Place : Mumbai
Date : 15.05.2013