

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

PART I		(Rs. in Lakhs)		
Sr. No.	Particulars	CONSOLIDATED		
		Quarter Ended December 31, 2012	Nine Months Ended Sept. 30, 2012	Year Ended March 31, 2012
		Unaudited	Unaudited	Audited
1	Fees	3,696.08	11,739.83	12,715.34
	Operating income	234.99	476.06	342.01
	Revenue from operations (Net)	3,931.07	12,215.89	13,057.35
2	Expenses			
	Purchase of Stock-in-trade	-	25.48	-
	Change in inventories of stock in trade	-	(25.48)	-
	Direct Expenses	1,967.61	6,195.66	6,977.15
	Employee Benefits	570.47	1,694.64	1,798.68
	Other Expenses	593.40	1,801.58	1,973.31
	Depreciation and amortisation expense	221.75	613.81	781.63
	Total	3,353.23	10,305.69	11,530.77
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	577.84	1,910.21	1,526.58
4	Other income	116.99	384.36	398.93
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	694.83	2,294.57	1,925.51
6	Finance costs	-	-	4.79
7	Profit From Operations before Exceptional Items (5-6)	694.83	2,294.57	1,920.72
8	Exceptional items	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	694.83	2,294.57	1,920.72
10	Tax expense:			
	Current Tax	226.55	710.12	736.85
	Deferred Tax	(2.56)	(38.08)	(100.12)
11	Profit / (Loss) from ordinary activities after tax (9-10)	470.84	1,622.53	1,283.99
12	Extraordinary items	-	-	-
13	Profit / (Loss) after tax (11 + 12)	470.84	1,622.53	1,283.99
	Prior Period Items	-	-	0.01
	Minority Interest	(15.14)	(14.58)	(39.19)
	Profit / (Loss) for Appropriation	485.98	1,637.11	1,323.19
14	Paid up Equity Share Capital	3,954.79	3,954.79	3,517.29
15	Reserves & Surplus	6,449.75	6,449.75	2,194.55
16	Earnings per share (of ₹ 10 each):			
	(a) Basic	1.23	4.16	3.78
	(b) Diluted	1.23	4.13	3.76
	Earnings per share (excluding extraordinary items) (of ₹10 each):			
	(a) Basic	1.23	4.16	3.78
	(b) Diluted	1.23	4.13	3.76

PART II				
A.	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	Number of Shares	22,590,987	22,590,987	1,82,15,987
	Percentage of Shareholding	57.12%	57.12%	51.79%
2	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the company)	N.A.	N.A.	N.A.
b)	Non-encumbered			
	- Number of Shares	16,956,885	16,956,885	16,956,885
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	42.88%	42.88%	48.21%

Particulars	Quarter ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Resolved during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2013.
- Financial Results for the Quarter ended December 31, 2011 have not been published since the same were not subjected to limited review by the Statutory Auditors.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- The company signed a Share Purchase Agreement with the Promoters of Lakshya Forum for Competitions Pvt. Ltd. (LFCPL) on 23rd November, 2012, whereby the Company has agreed to buy 51% stake in LFCPL. The Company also created a new subsidiary namely Lakshya Educare Pvt. Ltd. for starting IIT Entrance coaching in West and South India, wherein MT Educare Ltd. will hold 90% stake and the balance 10% will be held by LFCPL.
- Utilization of IPO Proceeds (₹ in lakhs):

Amount received from IPO (A)	3,500.00
Deployment of Funds Received from IPO:	
Financing cost of construction of PUC Campus in Karnataka	1,741.32
Establishing New Coaching Centres	174.88
Issue Expenses	353.10
General Corporate Purposes	609.29
Total Deployment of Funds till December 31, 2012 (B)	2,878.59
Balance Amount to be Utilized lying in bank accounts or invested in liquid mutual funds (A-B)	621.41

- Standalone Information:

Particulars	Quarter Ended December 31, 2012	Nine Months Ended Sept. 30, 2012	Year Ended March 31, 2012
	Unaudited	Unaudited	Audited
Revenue (including other income)	4,017.76	12,424.85	13,236.69
Profit Before Tax	730.82	2,339.60	2,017.18
Profit After Tax	506.83	1,667.56	1,376.74

For MT Educare Limited

Sd/-

Mahesh R. Shetty

Chairman & Managing Director

Place : Mumbai
Date : 2nd February, 2013