



# MT Educare Limited

Regd. Office: 220, 2nd Floor, "FLYING COLORS" Pandit Din Dayal Upadhyay Marg, L.B.S Cross Road, Mulund (West), Mumbai 400080

## Statement of Consolidated Results for the quarter ended December 31, 2013

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		Dec. 31, 2013	Dec. 31, 2012	Sep. 30, 2013	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Fees	4,881.28	3,696.08	6,030.19	15,499.00	11,739.83	15,049.30
	Operating income	65.31	234.99	59.19	323.87	476.06	678.83
	<b>Revenue from operations (Net)</b>	<b>4,946.59</b>	<b>3,931.07</b>	<b>6,089.38</b>	<b>15,822.87</b>	<b>12,215.89</b>	<b>15,728.13</b>
2	<b>Expenses</b>						
	Purchase of Stock-in-trade	8.14	-	7.15	15.29	25.48	127.42
	Change in inventories of stock in trade	-	-	4.39	4.39	(25.48)	(4.39)
	Direct Expenses	2,426.26	1,967.92	2,622.05	7,807.15	6,197.41	8,037.23
	Employee Benefits	719.07	556.96	796.44	2,077.09	1,680.64	2,189.18
	Other Expenses	676.15	606.60	985.74	2,507.33	1,813.82	2,445.95
	Depreciation and amortisation expense	346.12	221.75	327.62	949.65	613.82	859.35
	<b>Total</b>	<b>4,175.74</b>	<b>3,353.23</b>	<b>4,743.39</b>	<b>13,360.90</b>	<b>10,305.69</b>	<b>13,654.74</b>
3	<b>Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>770.85</b>	<b>577.84</b>	<b>1,345.99</b>	<b>2,461.97</b>	<b>1,910.20</b>	<b>2,073.39</b>
4	Other income	57.24	116.99	57.91	215.75	384.36	465.13
5	<b>Profit From Operations before Finance Costs and Exceptional Items (3+4)</b>	<b>828.09</b>	<b>694.83</b>	<b>1,403.90</b>	<b>2,677.72</b>	<b>2,294.56</b>	<b>2,538.52</b>
6	Finance costs	(0.21)	-	0.28	0.35	-	-
7	<b>Profit From Operations before Exceptional Items (5-6)</b>	<b>828.30</b>	<b>694.83</b>	<b>1,403.62</b>	<b>2,677.37</b>	<b>2,294.56</b>	<b>2,538.52</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>828.30</b>	<b>694.83</b>	<b>1,403.62</b>	<b>2,677.37</b>	<b>2,294.56</b>	<b>2,538.52</b>
10	Tax expense:						
	Current Tax	327.08	226.55	491.45	962.72	710.12	757.72
	Deferred Tax	(27.96)	(2.56)	(38.55)	(68.40)	(38.08)	(0.78)
11	<b>Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>529.18</b>	<b>470.84</b>	<b>950.72</b>	<b>1,783.05</b>	<b>1,622.52</b>	<b>1,781.58</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Profit / (Loss) after tax (11 + 12)</b>	<b>529.18</b>	<b>470.84</b>	<b>950.72</b>	<b>1,783.05</b>	<b>1,622.52</b>	<b>1,781.58</b>
	<b>Prior Period Items</b>	-	-	-	-	-	-
	<b>Minority Interest</b>	(7.61)	(15.14)	(12.18)	(18.22)	(14.58)	(23.09)
	<b>Profit / (Loss) for Appropriation (13 + 14)</b>	<b>536.79</b>	<b>485.98</b>	<b>962.90</b>	<b>1,801.27</b>	<b>1,637.10</b>	<b>1,804.67</b>
14	<b>Paid up Equity Share Capital</b>	3,978.22	3,954.79	3,978.22	3,978.22	3,954.79	3,954.79
15	<b>Reserves &amp; Surplus</b>	7,497.38	6,449.75	7,425.80	7,497.38	6,449.75	6,159.60
16	<b>Earnings per share (of ₹10 each):</b>						
	(a) Basic	1.35	1.23	2.42	4.53	4.16	4.58
	(b) Diluted	1.35	1.23	2.42	4.53	4.13	4.55
	<b>Earnings per share (excluding extraordinary items) (of ₹ 10 each):</b>						
	(a) Basic	1.35	1.23	2.42	4.53	4.16	4.58
	(b) Diluted	1.35	1.23	2.42	4.53	4.13	4.55

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		Dec. 31, 2013	Dec. 31, 2012	Sep. 30, 2013	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
		<b>A. PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>						
	Number of Shares	21,745,384	22,590,987	21,745,384	21,745,384	22,590,987	18,215,987
	Percentage of Shareholding	54.66%	57.12%	54.66%	54.66%	57.12%	51.79%
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	4,132,000	NIL	4,132,000	4,132,000	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.91%	N.A.	22.91%	22.91%	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	10.39%	N.A.	10.39%	10.39%	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	13,904,803	16,956,885	13,904,803	13,904,803	16,956,885	1,69,56,885
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.09%	100%	77.09%	77.09%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	34.95%	42.88%	34.95%	34.95%	42.88%	48.21%

Sr. No.	Particulars	Quarter Ended Dec. 31, 2013
B.	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

### NOTES:

- The audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2014.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- Utilization of IPO Proceeds (₹ in lakhs):

<b>Amount received from IPO (A)</b>	<b>3,500.00</b>
<b>Deployment of Funds Received from IPO:</b>	
Financing cost of construction of PUC Campus in Karnataka	2,000.00
Establishing New Coaching Centres	293.15
Issue Expenses	353.10
General Corporate Purposes	646.90
<b>Total Deployment of Funds till December 31, 2013 (B)</b>	<b>3,293.15</b>
<b>Balance Amount to be Utilized lying in bank accounts or invested in liquid mutual funds (A-B)</b>	<b>206.85</b>

For MT Educare Limited

Sd/-

Mahesh R. Shetty

Chairman & Managing Director

Place : Mumbai  
Date : February 7, 2014

Size: 16 x35 sq. cm