



MT Educare Limited

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Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2014

₹ in Lakhs (except EPS Data)							
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine Months Ended	Year Ended
		Dec. 31, 2014	Dec. 31, 2013	Sept. 30, 2014	Dec. 31, 2014	Dec. 31, 2013	Mar. 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Fees	5,504.84	4,881.28	6,356.31	17,082.25	15,499.00	19,579.32
	Operating income	138.85	65.31	202.67	549.57	323.87	600.95
	Revenue from operations (Net)	5,643.69	4,946.59	6,558.98	17,631.82	15,822.87	20,180.27
2	Expenses						
	Purchase of Stock-in-trade	20.53	8.14	14.17	38.77	15.29	40.21
	Change in inventories of stock in trade	(9.18)	-	(3.42)	(10.46)	4.39	(0.96)
	Direct Expenses	3,021.27	2,426.26	2,837.92	8,712.60	7,807.15	9,954.77
	Employee Benefits	775.34	719.07	789.34	2,212.83	2,077.09	2,855.76
	Other Expenses	715.70	676.15	1,045.51	2,877.31	2,507.33	3,095.66
	Depreciation and amortisation expense (Refer Note 4)	377.94	346.12	349.04	516.38	949.65	1,283.62
	Total	4,901.60	4,175.74	5,032.56	14,347.43	13,360.90	17,229.06
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	742.09	770.85	1,526.42	3,284.39	2,461.97	2,951.21
4	Other income	190.38	57.24	169.48	484.87	215.75	238.77
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	932.47	828.09	1,695.90	3,769.26	2,677.72	3,189.98
6	Finance costs	114.61	(0.21)	83.64	280.89	0.35	0.75
7	Profit From Operations before Exceptional Items (5-6)	817.86	828.30	1,612.26	3,488.37	2,677.37	3,189.23
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	817.86	828.30	1,612.26	3,488.37	2,677.37	3,189.23
10	Tax expense:						
	Current Tax	256.67	327.08	547.89	1,113.76	962.72	1,169.08
	Deferred Tax	(1.10)	(27.96)	17.84	39.15	(68.40)	(55.54)
11	Profit / (Loss) from ordinary activities after tax (9-10)	562.29	529.18	1,046.53	2,335.46	1,783.05	2,075.69
12	Extraordinary items	-	-	-	-	-	-
13	Profit / (Loss) after tax (11 + 12)	562.29	529.18	1,046.53	2,335.46	1,783.05	2,075.69
14	Prior Period Items	-	-	-	-	-	-
15	Minority Interest	(24.27)	(7.61)	(69.02)	(131.06)	(18.22)	(27.59)
	Profit / (Loss) for Appropriation (13 + 14 - 15)	586.56	536.79	1,115.55	2,466.52	1,801.27	2,103.28
16	Paid up Equity Share Capital	3,979.41	3,978.22	3,979.41	3,979.41	3,978.22	3,978.22
17	Reserves & Surplus	9,067.37	7,497.38	8,480.81	9,067.37	7,497.38	7,217.48
18	Earnings per share (of ₹ 10 each):						
	(a) Basic	1.47	1.35	2.80	6.20	4.53	5.29
	(b) Diluted	1.47	1.35	2.80	6.20	4.53	5.29
	Earnings per share (excluding extraordinary items) (of ₹ 10 each):						
	(a) Basic	1.47	1.35	2.80	6.20	4.53	5.29
	(b) Diluted	1.47	1.35	2.80	6.20	4.53	5.29

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine Months Ended	Year Ended
		Dec. 31, 2014	Dec. 31, 2013	Sept. 30, 2014	Dec. 31, 2014	Dec. 31, 2013	Mar. 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	22,757,337	21,745,384	22,757,337	22,757,337	21,745,384	21,745,384
	Percentage of Shareholding	57.19%	54.66%	57.19%	57.19%	54.66%	54.66%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	870,000	4,132,000	870,000	870,000	4,132,000	4,132,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.11%	22.91%	5.11%	5.11%	22.91%	22.91%
	- Percentage of shares (as a % of the total share capital of the company)	2.19%	10.39%	2.19%	2.19%	10.39%	10.39%
b)	Non-encumbered						
	- Number of Shares	16,166,803	13,904,803	16,166,803	16,166,803	13,904,803	13,904,803
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.89%	77.09%	94.89%	94.89%	77.09%	77.09%
	- Percentage of shares (as a % of the total share capital of the company)	40.63%	34.95%	40.63%	40.63%	34.95%	34.95%

Sr. No.	Particulars	Quarter Ended Dec. 31, 2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Resolved during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2015.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- During the nine months period ended December 31, 2014, the company has reassessed the useful lives of the fixed assets in line with useful lives mentioned in Schedule II to the Companies Act, 2013 except for air-conditioners and computer hardware where the management believes the revised useful life of these assets correctly reflect the periods over which the assets are expected to be used. The Company has also reviewed the depreciation policy and effective April 01, 2014, all fixed assets will be depreciated using the Straight Line method from the Written Down Value method used earlier. The impact of change of useful lives of fixed assets and change of depreciation policy on the consolidated depreciation expense for the nine months period ended December 31, 2014 is ₹ 556.64 lakhs (Rs. 389.55 lakhs on net of tax basis). For assets that have completed their revised useful life as on April 01, 2014, the net written down value of ₹ 329.02 lakhs has been adjusted in the General Reserve as per provisions of Companies Act 2013.
- Standalone Information:

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine Months Ended	Year Ended
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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue (including other income)	5,015.91	4,551.64	5,912.79	15,801.41	14,540.20	18,542.63
Profit Before Tax	657.16	889.58	1,645.19	3,321.31	2,756.02	3,312.11
Profit After Tax	491.63	586.67	1,095.94	2,288.63	1,862.19	2,199.36

For MT Educare Limited

Sd/-

Maresh R. Shetty

Chairman & Managing Director

Place : Mumbai
Date : February 04, 2015

Size: 16x35 sq. cm