



MT Educare Limited

Regd. Office: 220, 2nd Floor, "FLYING COLORS" Pandit Din Dayal Upadhyay Marg, L.B.S Cross Road, Mulund (West), Mumbai 400080

Statement of Consolidated Results for the quarter and year ended March 31, 2014

₹ in Lakhs (except EPS Data)						
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		Mar. 31, 2014	Mar. 31, 2013	Dec. 31, 2013	Mar. 31, 2014	Mar. 31, 2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Fees	3,510.42	3,309.47	4,881.28	19,009.42	15,049.30
	Operating income	846.98	202.77	65.31	1,170.85	678.83
	Revenue from operations (Net)	4,357.40	3,512.24	4,946.59	20,180.27	15,728.13
2	Expenses					
	Purchase of Stock-in-trade	24.92	101.94	8.14	40.21	127.42
	Change in inventories of stock in trade	(5.35)	21.09	-	(0.96)	(4.39)
	Direct Expenses	2,147.62	1,839.81	2,426.26	9,954.77	8,037.23
	Employee Benefits	778.67	508.54	719.07	2,855.76	2,189.18
	Other Expenses	588.33	632.13	676.15	3,095.66	2,445.95
	Depreciation and amortisation expense	333.97	245.54	346.12	1,283.62	859.35
	Total	3,868.16	3,349.05	4,175.74	17,229.06	13,654.74
3	Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)	489.24	163.18	770.85	2,951.21	2,073.39
4	Other income	23.02	80.77	57.24	238.77	465.13
5	Profit From Operations before Finance Costs and Exceptional Items (3+4)	512.26	243.95	828.09	3,189.98	2,538.52
6	Finance costs	0.40	-	(0.21)	0.75	-
7	Profit From Operations before Exceptional Items (5-6)	511.86	243.95	828.30	3,189.23	2,538.52
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	511.86	243.95	828.30	3,189.23	2,538.52
10	Tax expense:					
	Current Tax	206.36	47.60	327.08	1,169.08	757.72
	Deferred Tax	12.86	37.30	(27.96)	(55.54)	(0.78)
11	Profit / (Loss) from ordinary activities after tax (9-10)	292.64	159.05	529.18	2,075.69	1,781.58
12	Extraordinary items	-	-	-	-	-
13	Profit / (Loss) after tax (11 + 12)	292.64	159.05	529.18	2,075.69	1,781.58
	Prior Period Items	-	-	-	-	-
	Minority Interest	(9.37)	(8.51)	(7.61)	(27.59)	(23.09)
	Profit / (Loss) for Appropriation (13 + 14)	302.01	167.56	536.79	2,103.28	1,804.67
14	Paid up Equity Share Capital	3,978.22	3,954.79	3,978.22	3,978.22	3,954.79
15	Reserves & Surplus	7,217.52	6,159.60	7,497.38	7,217.52	6,159.60
16	Earnings per share (of ₹10 each):					
	(a) Basic	0.76	0.42	1.35	5.29	4.58
	(b) Diluted	0.76	0.42	1.35	5.29	4.55
	Earnings per share (excluding extraordinary items) (of ₹ 10 each):					
	(a) Basic	0.76	0.42	1.35	5.29	4.58
	(b) Diluted	0.76	0.42	1.35	5.29	4.55

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended Mar. 31, 2014	Quarter Ended Mar. 31, 2013	Quarter Ended Dec. 31, 2013	Year Ended Mar. 31, 2014	Year Ended Mar. 31, 2013
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	21,745,384	22,590,987	21,745,384	21,745,384	22,590,987
	Percentage of Shareholding	54.66%	57.12%	54.66%	54.66%	57.12%
2	Promoter and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	4,132,000	NIL	4,132,000	4,132,000	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.91%	N.A.	22.91%	22.91%	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	10.39%	N.A.	10.39%	10.39%	N.A.
b)	Non-encumbered					
	- Number of Shares	13,904,803	16,956,885	13,904,803	13,904,803	16,956,885
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.09%	100%	77.09%	77.09%	100%
	- Percentage of shares (as a % of the total share capital of the company)	34.95%	42.88%	34.95%	34.95%	42.88%

Sr. No.	Particulars	Quarter Ended Mar. 31, 2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2014.
- The Board of Directors of the Company has declared second interim dividend of 12.5% i.e. ₹ 1.25 per equity share of face value of ₹ 10 each.
- As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
- Previous period / year figures have been regrouped / reclassified wherever necessary.
- The figures for the last quarter of the current year and the previous financial year are the balancing figures between the audited figures for full financial year and the published year to date figures for nine months upto December 31.
- Utilization of IPO Proceeds (₹ in lakhs):

Amount received from IPO (A)	3,500.00
Deployment of Funds Received from IPO:	
Financing cost of construction of PUC Campus in Karnataka	2,000.00
Establishing New Coaching Centres	293.15
Issue Expenses	353.10
General Corporate Purposes	646.90
Total Deployment of Funds till March 31, 2014 (B)	3,293.15
Balance Amount to be Utilized lying in bank accounts or invested in liquid mutual funds (A-B)	206.85

- The statement of assets and liabilities is as under:

Particulars		Consolidated		Standalone	
		As at Mar. 31, 2014	As at Mar. 31, 2013	As at Mar. 31, 2014	As at Mar. 31, 2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3,978.22	3,954.79	3,978.22	3,954.79
	(b) Reserves and surplus	7,217.52	6,159.60	7,414.65	6,260.69
	(c) Money received against share warrants	-	-	-	-
	11,195.74	10,114.39	11,392.87	10,215.48	
2	Share application money pending allotment	-	2.00	-	-
3	Minority Interest	(66.62)	(16.31)	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	0.30	0.60	-	-
	(c) Other long-term liabilities	300.38	839.61	300.38	839.61
	(d) Long-term provisions	118.13	57.51	74.69	54.57
	418.81	897.72	375.07	894.18	
5	Current liabilities				
	(a) Short-term borrowings	-	-	193.45	-
	(b) Trade payables	383.30	203.48	312.04	201.41
	(c) Other current liabilities	3,936.68	4,902.10	3,508.86	4,754.31
	(d) Short-term provisions	2,426.05	1,669.16	2,381.45	1,658.40
	6,746.03	6,774.74	6,395.80	6,614.12	
	18,293.96	17,772.54	18,163.74	17,723.78	
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	8,271.08	6,296.48	8,056.71	6,279.27
	(ii) Intangible assets	507.34	355.07	492.59	318.01
	(iii) Capital work-in-progress	541.07	1,088.73	511.31	1,088.73
	(iv) Intangible assets under development	113.69	131.29	96.95	131.29
	(v) Fixed assets held for sale	-	-	-	-
	(b) Non-current investments	78.56	205.31	1,957.40	657.40
	(c) Deferred tax assets (net)	465.70	410.47	465.70	410.47
	(d) Long-term loans and advances	1,965.55	3,020.13	1,916.42	3,068.42
	(e) Other non-current assets	-	9.22	73.58	45.45
	(f) Goodwill on Consolidation	1,346.87	64.96	-	-
	13,289.86	11,581.66	13,570.66	11,999.04	
2	Current assets				
	(a) Current investments	1,127.99	1,531.25	657.16	1,196.16
	(b) Inventories	5.35	4.39	5.35	4.39
	(c) Trade receivables	890.50	1,001.86	909.99	976.27
	(d) Cash and cash equivalents	979.94	2,419.78	897.05	2,324.34
	(e) Short-term loans and advances	1,969.56	1,220.06	2,092.77	1,210.78
	(f) Other current assets	30.76	13.54	30.76	12.80
	5,004.10	6,190.88	4,593.08	5,724.74	
	18,293.96	17,772.54	18,163.74	17,723.78	

- Standalone Information:

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31, 2014	Mar. 31, 2013	Dec. 31, 2013	Mar. 31, 2014	Mar. 31, 2013
		Unaudited	Unaudited	Unaudited	Audited
Revenue (including other income)	4,002.43	3,471.56	4,551.64	18,542.63	15,896.41
Profit Before Tax	556.09	245.78	889.58	3,312.11	2,585.38
Profit After Tax	337.17	168.33	586.67	2,199.36	1,835.89

For MT Educare Limited

Sd/-

Mahesh R. Shetty
Chairman & Managing Director

Place : Mumbai
Date : May 14, 2014

Size: 16x50 sq. cm.