

MT Educare H1 FY'15-16 PAT grows 31% y-o-y to Rs. 19.55 crs

H1 Revenues grows 31.5% y-o-y to Rs. 157.75 crs

Mumbai, November 06, 2015: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the second quarter and six months ended 30th September, 2015.

MTEL reported a consolidated net profit of Rs 19.55 crores for the first six months ended 30th September, 2015 as compared to Rs 14.91 crores normalised PAT in the corresponding first half last year representing a rise of 31% y-o-y. Total Consolidated Income for H1 FY 15-16 stood at Rs.157.75 crores as compared to Rs 119.88 crores in H1 FY14-15, a growth of 31.6% y-o-y. EBITDA margins for H1 of FY 15-16 stood at 20.6% and PAT margins at 12.4%.

MTEL has declared an interim dividend of 6%, (i.e. Re. 0.60 per equity share of Rs.10/- each), resulting in a total payout of Rs. 2.88 crores, including dividend distribution tax.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We, at MTEL, are proud to announce the successful launch of our new Learning Management System (LMS) namely "Robomate+" at all our learning centres. Our students in the classroom are today experiencing a new way of learning through Flipped Classroom methodology with the help of tablets loaded with "Robomate", which includes video lectures recorded by our expert faculty. With the introduction of Robomate+, students are further reaping benefits of a very strong assessment platform built by a professional team of trained personnel having the right academic as well as technical skills which in time will show substantial improvement in their grades during their examinations. We are excited in ushering a new phase in education, which will see disruptions by technology, resulting in transformation and enabling a totally new way of learning, anytime, anywhere."



About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 222 coaching centres spread across 140+ locations in these states, with a faculty strength of over 1,200 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

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