



PRESS RELEASE

MT Educare Q3 FY'15-16 PAT grows 34% y-o-y to Rs. 7.84 crs

Q3 Revenues grow 25% y-o-y to Rs. 70.67 crs

Mumbai, February 04, 2016: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the third quarter and nine months ended 31st December, 2015.

Third Quarter Performance - MTEL reported a consolidated net profit of Rs.7.84 crores in the third quarter this year as compared to Rs.5.87 crores PAT in the corresponding third quarter last year **representing a rise of 34% y-o-y**. Total Consolidated Income for the quarter stood at Rs.70.67 crores as compared to Rs.56.44 crores, **a growth of 25% y-o-y**. EBITDA margins for the quarter grew to **22.6%** (versus 19.85% last year) and PAT margins rose to **11.1%** (versus 10.4% last year).

Nine months Performance - MTEL reported a consolidated net profit of Rs.27.40 crores for the first nine months ended 31st December, 2015 as compared to Rs.20.78 crores normalised PAT in the corresponding period last year **representing a rise of 32% y-o-y**. Total Consolidated Income stood at Rs.228.42 crores as compared to Rs.176.32 crores, **a growth of 30% y-o-y**. EBITDA margins for first nine months this year, stood at 21.2% and PAT margins at 12%.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We are proud to share this quarter's encouraging results. We have seen a lot of traction in our Robomate business in the current year. This reinforces our academic excellence and strong domain expertise in addressing students' needs. We successfully launched our "Robomate+" App recently in December. The Robomate+ App, which has video lectures of all our service offerings viz. IIT Entrance, CA CPT, CA IPCC, MBA, MHCET (Medical & Engg.) and Board exams such as CBSE, ICSE, SSC and HSC has found encouraging response so far. We are pleased to announce that within one month of the launch, we have seen 100,000+ registrations. We plan to extend our reach Pan India through this App. This initiative is expected to increase awareness amongst our target audience and will help the company in showcasing its service offerings and state of the art Learning Management System (LMS) going forward."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 200 coaching centres spread across 150+ locations in these states, with a faculty strength of over 1,300 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

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