



MT Educare H1 FY'13-14 Revenues at Rs.108.76 crore, PAT at Rs.12.64 crores, declares interim dividend of Re 1/- per equity share of Rs.10/- each.

Mumbai, November 14, 2013: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the quarter and half year ended 30th September, 2013.

MTEL reported consolidated revenues of Rs.108.76 crores for the first six months ended 30th September, 2013 as compared to Rs.82.84 crores in the corresponding six months last year, a rise of 31% y-o-y. Total consolidated profit after tax for H1 FY 13-14 stood at Rs.12.64 crores as compared to Rs.11.51 crores in H1 FY12-13, a growth of 10% y-o-y.

In line with its dividend policy, MTEL has declared an interim dividend of 10%, (i.e. Re. 1/- per equity share of Rs.10/- each), resulting in a total payout of Rs.4.65 crores, including dividend distribution tax.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "It gives me great pleasure to announce our half yearly results close to MT completing 25 years of existence. This journey of 25 years has brought us to a juncture where we believe that technology will help MT revolutionize teaching and help wider reach of students."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 200 coaching centres spread across 125+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

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