



**MT Educare Q3 FY'13-14 Revenues at Rs.49.47 crores up 26%,
PAT at Rs.5.37 crores up 10%**

Mumbai, February 07, 2014: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the quarter and nine months ended 31st December, 2013.

MTEL reported consolidated revenues of Rs.158.23 crores for the first nine months ended 31st December, 2013, as compared to Rs.122.16 crores in the corresponding nine months last year, a rise of 29% y-o-y. Total consolidated profit after tax for 9 months ended 31st December 2013 stood at Rs.18.01 crores as compared to Rs.16.37 crores in the corresponding nine months last year, a growth of 10% y-o-y.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We are seeing progressive results in the roll out of our new technology initiatives. Robomate is now extended to other products beyond the School Section to Commerce IPCC / CA Final. We have set up state of the art studio facilities for recording our digital content. This will be used to enhance our service offerings as well as in our commercialization efforts."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 200 coaching centres spread across 125+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

For further information please contact:

Ashwin Patel

Tel: 022 – 2593 7980

Email: ashwinpatel@mteducare.com