

MT EDUCARE LTD.



MT Educare Q1 FY'13-14 PAT grows 22% y-o-y at Rs. 3.02 crores

Q1 Revenues grows 30% y-o-y at Rs.47.87 crores

Mumbai, August 07, 2013: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the quarter ended 30th June, 2013.

MTEL reported a consolidated net profit of Rs 3.02 crores for the quarter ended 30th June, 2013 as compared to Rs 2.48 crores in the corresponding quarter last year, a rise of 22% y-o-y. Total Consolidated Income for Q1FY 13-14 stood at Rs. 47.87 crores as compared to Rs 36.91 crores in Q1 FY12-13, a growth of 30% y-o-y.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We have had a satisfactory admission season for our school section this year and are looking forward to FY 13-14 on a buoyant note. We are seeing increased admissions in our Commerce and Karnataka segment coupled with a few key technology initiatives giving us the required impetus. Our unique product "Robomate" with entire content in digital form and developed in-house by our faculties from the school section was launched this year and has received a good response from our students. This has encouraged us to now make Robomate available even for students who have not enrolled with MTEL".



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About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 200 coaching centres spread across 125+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

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