



**MT Educare FY'13-14 Revenues at Rs. 201.80 crores, up 28%,
PAT stood at Rs. 21.03 crores, up 17%**

Mumbai, May 14, 2014: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its audited consolidated financial results for the quarter and year ended 31st March, 2014.

MTEL reported consolidated revenues of Rs. 201.80 crores for FY 13-14, as compared to Rs. 157.28 crores in the last year, a rise of 28% y-o-y. Student count grew from 70,830 last year to 80,829 this year, a growth of 14%. EBITDA grew by 44% y-o-y from Rs 29.33 crores to Rs 42.35 crs, Consolidated EBITDA Margins grew from 18.65% to 20.99%, owing to increased focus on rapid growth in Karnataka, enhanced batch utilization, and better realizations due to sale of digital content.

Total consolidated profit after tax stood at Rs. 21.03 crores as compared to Rs. 18.05 crores last year, a growth of 17% y-o-y, due to higher depreciation and amortization and lower treasury income.

In line with its dividend policy, MTEL has declared a second interim dividend of 12.5%, (i.e. Re. 1.25 per equity share of Rs.10/- each), resulting in a total payout of Rs. 5.85 crores including dividend distribution tax. This alongwith the first interim dividend paid in Nov 2013 takes the total dividend payout to Rs 2.25 per equity share. Dividend payout (inclusive of dividend tax) stands at 51% of the Profit after tax.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We are happy to announce encouraging results for the year. We look forward to strategic tie ups, acquisitions and organic initiatives through technology intervention to fuel our growth plans going forward. Students within MTEL have shown great interest in learning through 'Robomate' and have welcomed this new way of teaching across various business verticals. We wish to extend this experience to non MTEL students in Mumbai and the rest of Maharashtra as well as other parts of the country for national level test prep products/services in the years to come."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 220 coaching centres spread across 135+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

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