



MT Educare Q1 FY'14-15 Adjusted PAT grows 24.7% yoy to ₹ 3.76 crs

Q1 Revenues grows 13.4% y-o-y to ₹ 54.29 crs

Mumbai, August 06, 2014: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the first quarter ended 30th June, 2014.

MTEL reported a consolidated net profit of ₹ 7.64 crores for the quarter ended 30th June, 2014 as compared to ₹ 3.02 crores in the corresponding quarter last year. The reported PAT includes a one-time gain of ₹ 3.88 crs (on a post tax basis) due to change in depreciation policy from WDV method to SLM method and change in useful lives pursuant to implementation of new Companies Act 2013. Hence the adjusted PAT of Rs 3.76 crs represents a rise of 24.5% y-o-y. Total Consolidated Income for Q1 FY 14-15 stood at ₹ 54.29 crores as compared to ₹ 47.87 crores in Q1 FY13-14, a growth of 13.4% y-o-y.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "In addition to encouraging financial results in the first quarter of the new financial year, we at MTEL, are proud to announce an excellent academic season that just ended. Below are the some of the key achievements in 2014:

- ❖ *6th AIR (All India Rank) in JEE Advanced Lakshya Punjab batch*
- ❖ *61st AIR in AIPMT in Lakshya Punjab batch*
- ❖ *2,055 students securing 90% and above in X std School Section, 1st rank in Mumbai*
- ❖ *2nd Mumbai rank in Science division (PCM) in XII Std Board*
- ❖ *2 students stood at 6th AIR in CA Entrance (CPT) June 2014*
- ❖ *Top ranker in Commerce division in XII Std Board*

The above results demonstrate our ability to create continuing excellence in students on the back of new technology initiatives like TAT (technology aided teaching) and Robomate. This will help MTEL take a giant leap in the education space, which will reflect in forthcoming admission seasons."

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CMAT for MBA aspirants. MT Educare has over 200 coaching centres spread across 130+ locations in these states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

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